

# Important personal possessions

## Attic

Item: \_\_\_\_\_ Item: \_\_\_\_\_

Value: \_\_\_\_\_ Value: \_\_\_\_\_

Heir: \_\_\_\_\_ Heir: \_\_\_\_\_

Item: \_\_\_\_\_ Item: \_\_\_\_\_

Value: \_\_\_\_\_ Value: \_\_\_\_\_

Heir: \_\_\_\_\_ Heir: \_\_\_\_\_

## Basement

Item: \_\_\_\_\_ Item: \_\_\_\_\_

Value: \_\_\_\_\_ Value: \_\_\_\_\_

Heir: \_\_\_\_\_ Heir: \_\_\_\_\_

Item: \_\_\_\_\_ Item: \_\_\_\_\_

Value: \_\_\_\_\_ Value: \_\_\_\_\_

Heir: \_\_\_\_\_ Heir: \_\_\_\_\_

## Garage or workshop

Item: \_\_\_\_\_ Item: \_\_\_\_\_

Value: \_\_\_\_\_ Value: \_\_\_\_\_

Heir: \_\_\_\_\_ Heir: \_\_\_\_\_

Item: \_\_\_\_\_ Item: \_\_\_\_\_

Value: \_\_\_\_\_ Value: \_\_\_\_\_

Heir: \_\_\_\_\_ Heir: \_\_\_\_\_

If you are concerned that your estate is large enough to be taxed heavily after your death, you may want to consider giving some of these items to your heirs before you die. You can give \$11,000\* of cash or merchandise to each of your heirs annually, federal-gift-tax-free. If you are married, you and your spouse together can give \$22,000\* of cash or merchandise to each of your heirs annually, federal-gift-tax-free.

\* The annual gift-tax exclusion is being indexed for inflation and is subject to periodic \$1,000 increases.